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PEGASUS KEEPS CONSTRUCTION ROLLING IN NORTH CANTERBURY

Despite recent heavy rain, planning or construction is underway for almost a quarter of Pegasus' 274 titled sections, with the first home in the new North Canterbury town due to be completed later this month.

The town is still seeing sustained interest, with more than 800 people visiting Pegasus' new sales and information centre over its first four weeks.

Titles for the new town have now been issued for sections in stages 1, 2 and 3, as well as 51 titles for lots in stages 1 and 2 of Mapleham. Around 25 houses are currently under construction, with a further 39 in the planning stages after gaining building consent.

Pegasus managing director Bob Robertson says staff at the new onsite information centre have been seeing a steady stream of interested visitors, with particularly strong interest on weekends.

"We're seeing a combination of existing purchasers – who are coming to get information about planning their new home at Pegasus – and new prospective buyers interested in everything the town has to offer," says Bob Robertson.

"In particular, we have met with a number of people who live locally and are very interested in making the move to Pegasus because of all the lifestyle benefits our new town offers."

The recent heavy rain in the North Canterbury region has delayed the project by three weeks because of repairs needed to remedy landscaped areas that had not had a chance to settle. House construction work, however, has not been significantly affected.

David Magill Builders, one of a number of local home-building companies that has invested in property at Pegasus, has three homes currently under construction, and a fourth contracted on a section awaiting title. The locally owned and operated company employs a team of 10 and contracts up to 20 builders.

Managing director David Magill says while the company is enjoying a steady stream of work at Pegasus, he expects interest in the new town to increase with the onset of spring.

"As more people come and see what is on offer at Pegasus – and especially when features like the town centre and the school get underway – It'll really take off," says David Magill.

“The great thing about working with Infinity is: they do what they say they’ll do. Everything they’ve talked about will be built in Pegasus.”

Bob Robertson says the new information centre has been a very valuable way of gauging the interest of the community and buyers – and addressing a few of the misconceptions about Pegasus.

“When we are able to take people through all the lifestyle features Pegasus will offer; talk to them about the ideas behind the town which will make it a real community – not just a subdivision; and allow them to see how much freedom they’ll have in choosing the home they want to build, and who they want to build it; we see the same sort of enthusiasm that marked the original launch of the town.”

“For our existing purchasers, the level of funding we have secured, which ensures we can take the town right through to completion, also reinforces confidence in the town.”

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